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The Australian
APEC Study Centre
MONASH University

ORGANISATION
FOR ECONOMIC
CO-OPERATION
AND DEVELOPMENT



Capacity Building to Enhance Investment Flows in APEC Economies, Particularly Governance and Competition Policy

**Training Program ~ 1 – 8 April 2008
Melbourne, Australia**

**Mr Tony Hinton
Project Leader and Academic Co-ordinator**

Participation

The program includes officials from the following economies: China, Indonesia, Malaysia, Mexico, Papua New Guinea, Peru, Philippines, Thailand and Vietnam. Participants come from the Ministries of Finance, Commerce or Trade, and/or Treasuries, Central Banks, and/or other agencies responsible for administering local and foreign investment policies.

Capacity Building Objectives

The objective of this program is to highlight the determinants of a positive and welcoming investment climate (for both local and foreign investors). The Program is based on the OECD's Policy Framework for Investment (PFI). By increasing an understanding of the PFI and its role, particularly in relation to governance and competition policy, participants will develop the skills necessary for policy development and for effectively applying the PFI tenets.

Through addressing governance and competition policy, as well as issues surrounding a sound policy environment, the program's purpose is to improve investment flows and economic output. By creating a more investment-friendly environment for both foreign and local investment, economic well-being can be enhanced.

Faculty

Presenters and panellists are experts in some or all of the components of the PFI. The Program Co-ordinator is Mr Tony Hinton, a former Commissioner with the Australian Productivity Commission (2002–2007) and a former Australian Ambassador to the OECD in Paris, as well as a senior Australian Treasury official for many years.

Each presenter will develop papers and presentations to be included in the program. Program experts will come from a range of fields including the OECD, UNCTAD, academia and agencies in Australia and New Zealand such as Treasury, the Productivity Commission, National Audit Office, etc. Representatives from Australian industry with expertise in governance and competition policy will provide industry perspectives on these issues and will also participate in discussion groups.

Organisation of the Training Program

Each day of the program, chaired by the Academic Coordinator, will have a specific theme that will underpin all the sessions of that day. The sessions themselves will be arranged to reflect the theme and to fit in with the overall objective of the program. The program below lists the topics that will be discussed in each session. Following each presentation, a discussion will ensue, moderated by the Academic Coordinator. The discussions will be an opportunity for participants to ask specific questions and for presenters to clarify any aspects of their presentation. In this way, a highly interactive dialogue on policy design, implementation and evaluation will be encouraged.

On the first day, developing economy representatives will showcase the issues that are prevalent in their economy. This discussion will form the basis for further PFI-related discussions. During the weekend break, participants will have an opportunity to meet in their diverse cross-economy groups to plan their presentations that they will present to the rest of the group on the final day.

COURSE PROGRAM

DAY ONE ~ Tuesday 1 April 2008		
Venue: Buckingham Room, Sir Stamford Plaza Hotel		
Theme of the Day ~ <i>Overview</i>		
	8:30 – 9:00	Registration and administration matters – Centre Staff
Session 1.1	9:00 – 9:30	Welcome and outline of the program and principles of sound public policy
Session 1.2	9:30 – 10:30	Overview of the determinants of investment flows for APEC economies
	10:30 – 10:45	Coffee Break
Session 1.3	10:45 – 12:45	The OECD's Policy Framework for Investment (PFI), and how to use it
	12:45 – 14:00	LUNCH
Session 1.4	14:00 – 15:15	Presentations by five of the economies (15 min each) on their strategies and challenges for enhancing investment flows
		1.4a – China 1.4b – Indonesia 1.4c – Mexico 1.4d – PNG 1.4e – Peru
	15:15 – 15:30	Coffee Break
Session 1.4 Cont...	15:15 – 16:30	Presentations by four of the economies (15 min each) on their strategies and challenges for enhancing investment flows
		1.4f – Philippines 1.4g – Thailand 1.4h – Vietnam 1.4i – Malaysia
Session 1.5	16:30 – 17:00	Discussion session featuring participants and panel
	19:00 – 21:30	Group Dinner

DAY TWO ~ Wednesday 2 April 2008

Venue: Buckingham Room, Sir Stamford Plaza Hotel

Theme of the Day ~ *Best Practice Regulation, Foreign Investment Policy, Promotion and Facilitation, Trade Policy*

	8:45 – 9:00	Welcome and administration matters – Centre Staff
Session 2.1	9:00 – 10:30	Best practice regulatory principles (design, implementation, review, consultation, etc)
	10:30 – 10:45	Coffee Break
Session 2.2	10:45 – 12:30	Characteristics of a sound foreign investment policy
	12:30 – 13:45	LUNCH
Session 2.3	13:45 – 15:15	Investment promotion and facilitation measures
	15:15 – 15:30	Coffee Break
Session 2.4	15:30 – 17:00	Liberal trade policy
	17:05 – 17:15	Group Photo

DAY THREE ~ Thursday 3 April 2008

Venue: Buckingham Room, Sir Stamford Plaza Hotel

Theme of the Day ~ *Competition Policy*

	8:45 – 9:00	Welcome and administration matters – Centre Staff
Session 3.1	9:00 – 9:15	Competition policy and the PFI
Session 3.2	9:15 – 10:45	Competition policy – an overview
	10:45 – 11:00	Coffee Break
Session 3.3	11:00 – 12:30	Competition policy – role of regulator
	12:30 – 14:00	LUNCH
Session 3.4	14:00 – 14:45	Competition policy – business perspective
Session 3.5	14:45 – 15:30	Competition policy in banking and financial services
	15:30 – 15:45	Coffee Break
Session 3.6	15:45 – 17:00	Benefits of economic reform

DAY FOUR ~ Friday 4 April 2008**Venue: Buckingham Room, Sir Stamford Plaza Hotel****Theme of the Day ~ *Economic Governance***

	8:45 – 9:00	Welcome and administration matters – Centre Staff
Session 4.1	9:00 – 9:15	Governance issues
Session 4.2	9:15 – 10:30	Economic governance and the OECD's PFI
	10:30 – 10:45	Coffee Break
Session 4.3	10:45 – 12:30	Responsible business conduct (including OECD Guidelines for Multinational Enterprises)
	12:30 – 14:00	LUNCH
Session 4.4	14:00 – 15:30	Corporate governance
	15:30 – 15:45	Coffee Break
Session 4.5	15:45 – 17:15	Public governance

DAYS FIVE & SIX ~ Saturday 5 & Sunday 6 April 2008

Weekend – participants to prepare for their cross-economy group presentations on key issues that will be delivered on day 8

DAY SEVEN ~ Monday 7 April 2008

Venue: Buckingham Room, Sir Stamford Plaza Hotel

Theme of the Day ~ *Tax Policy, Labour Market, Human Resources and Infrastructure*

	8:45 – 9:00	Welcome and administration matters – Centre Staff
Session 7.1	9:00 – 10:00	The OECD's PFI and tax policy, labour market, human resources and infrastructure
Session 7.2	10:00 – 11:00	Labour market regulation
	11:00 – 11:15	Coffee Break
Session 7.3	11:15 – 12:30	Tax policy
	12:30 – 13:45	LUNCH
Session 7.4	13:45 – 15:15	Human resource development
	15:15 – 15:30	Coffee Break
Session 7.5	15:30 – 17:00	Infrastructure development

DAY EIGHT ~ Tuesday 8 April 2008

Venue: Buckingham Room, Sir Stamford Plaza Hotel

Theme of the Day ~ *Key Messages and Conclusion*

	8:45 – 9:00	Welcome and administration matters – Centre Staff
Session 8.1	9:00 – 10:30	Groups A, B and C with cross-economy representation will make a presentation separately, each followed by a discussion, on a pre-assigned selected key issue
		<p>Group A – What are the major characteristics of a good policy environment more generally?</p> <p>Group B – What are the key determinants of investment and why pursue an environment conducive to investment?</p> <p>Group C – What are the characteristics of a good foreign investment policy?</p>
	10:30 – 10:45	Coffee Break
Session 8.1 Cont...	10:45 – 12:15	Groups D, E and F with cross-economy representation will make a presentation separately, each followed by a discussion, on a pre-assigned selected key issue
		<p>Group D – What are the characteristics of a good competition policy?</p> <p>Group E – What are the characteristics of good economic governance?</p> <p>Group F – What are the special challenges for developing economies in relation to a policy environment conducive to investment?</p>
	12:15 – 13:30	LUNCH
Session 8.2	13:30 – 14:15	Vietnam and the PFI
Session 8.3a	14:15 – 15:00	Summation and key messages – OECD perspective
	15:00 – 15:15	Coffee Break
Session 8.3b	15:15 – 16:00	Summation and key messages – UNCTAD perspective
Session 8.4	16:00 – 16:15	Wrap-up and final conclusions
	16:15 – 17:15	Graduation and cocktails – certificates presented by Alan Oxley , Chairman, Australian APEC Study Centre