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ORGANISATION
FOR ECONOMIC
CO-OPERATION
AND DEVELOPMENT



Capacity Building to Enhance Investment Flows in APEC Economies, Particularly Investment Policy, Promotion and Facilitation

**Training Program ~ 27 November – 3 December 2008
Melbourne, Australia**

**Mr Tony Hinton
Program Leader and Academic Co-ordinator**

Pre-Program Reading Materials

In order to ensure that all the participants have the requisite background knowledge and relevant pre-course information, the following is a list with links to the two documents that participants should read before arriving in Melbourne. It will also help them for their participation in the program and will prepare them for the discussions.

- **OECD, Policy Framework for Investment** – this is compulsory reading because it sets out much of the background that will inform the program.

<http://www.oecd.org/dataoecd/1/31/36671400.pdf>

The objective of the Policy Framework for Investment is to mobilise private investment that supports steady economic growth and sustainable development. It thus aims to contribute to the prosperity of countries and their citizens as well as to support the fight against poverty. The Framework proposes a set of questions for governments to consider in ten policy fields identified in the Monterrey Consensus as critically important for improving the quality of a country's environment for investment, including by small enterprises and foreign investors. Its core purpose is to encourage policy makers to ask appropriate questions about their economy, their institutions and their policy settings in order to identify their priorities, to develop an effective set of policies and to evaluate progress.

- **OECD, Policy Framework for Investment: A Review of Good Practices** – this is recommended reading as it will also be useful for participants. Chapters 1 and 2 are particularly relevant to the current program.

http://www.apec.org.au/docs/08_PFI_GP.pdf

The Review of Good Practices in OECD and non-OECD economies provides analytical background material on each of the ten chapters of the Framework.