

# ASIA-PACIFIC REGULATORS' AND INDUSTRY DIALOGUE

## *Session 8* Future Steps

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### **SUMMARY PAPER**

#### **Future Steps on Capability Building**

I would like to share my experience on the capability building initiatives that I have observed in Asia, the challenges that lie ahead, and what more could be done.

#### *Success stories*

- Capability Building Center in China
- Hong Kong Retirement Scheme Association building bridges with Chinese regulators
- Academic support
- World Bank effort
- Partnership with private industries

#### *Challenges*

- Resource issues
- Scalable knowledge transfer
- Efficiency in administration and process
- Inter-departmental political issues
- Urban vs. rural government
- Capital market development

#### *More could be done*

- Sharing best practice
- Building infrastructure
- Building bridges
- Expert advice